



## **Finance Committee**

**April 5, 2010**

**5:45 PM**

### **Minutes**

**Call to order:** Mrs. Rush-Ekelberry called the meeting to order at 5:45pm.

**Roll Call:** Present for roll call was Mrs. Rush-Ekelberry, Mr. Donahue, Dr. Bender  
Also in attendance: Mayor Ebert, Nanisa Osborn (Finance Director), Matt Peoples (Public Works Director) and Chris Strayer (Development Director)

Mr. Donahue moved to excuse Mr. Deeds; seconded by Dr. Bender.

**VOTE:**      **AYES:**      **Mr. Donahue, Dr. Bender, Mrs. Rush-Ekelberry**  
                 **NAYS:**

Motion Carried.

\*\* Mr. Deeds joined at 5:48pm

Motion to approve minutes of the March 1st, 2010 Finance Committee meetings made by Mr. Donahue, seconded by Dr. Bender.

**VOTE:**      **AYES:**      **Mr. Donahue, Dr. Bender, Mrs. Rush-Ekelberry, Mr. Deeds**  
                 **NAYS:**

Motion Carried.

### **Pended Items:**

#### **10-02 Renewal of Village Property/Liability/Public Officials/Umbrella Coverage**

Ms. Osborn presented the information from the RFP's that were received. She stated that there are three types of coverage... 1. Claims paid – meaning the claim occurred and were paid during the same year. 2. Claims made – the claim was made during the policy year but may have occurred sometime prior to the policy year. 3. Occurrence Policy – claim occurred during the policy year, but was not necessarily made or paid during the policy year. Standard insurance is a claims made policy.

6 RFP's were analyzed by Ms. Osborn.

Hylant Group representing the Ohio Plan - has many governmental units around the state; occurrence based policy.

Huntington Insurance – carrier is Houston Casualties Company, which is an A+ rated insurance company; claims made policy with full prior acts coverage.

Dawson Agency – representing the Ohio Municipal League plan which is strictly made up of municipalities within the state of Ohio; claims paid plan.

B& Flower – represents the Public Entities Pool Plan; claims paid plan.

Wichert – representing Select Insurance, which is an A+ rated company and is our current carrier; claims made plan with full prior acts coverage.

Wells Fargo – representing Argonaut Insurance which is an A rated company; claims made plan with full prior acts coverage.

Ms. Osborn went on to explain and compare the proposals that were presented on a spreadsheet in the agenda packet. Discussion ensued.

Dr. Bender moved to take the recommendation of going with Wichert Insurance again to Council; seconded by Mr. Deeds.

**VOTE:       AYES:       Mr. Donahue, Dr. Bender, Mrs. Rush-Ekelberry, Mr. Deeds**

**NAYS:**

Motion Carried.

### **New Items for Discussion**

#### **10-05 Eichhorn, Robinett Way, Rutherford BANs renewal**

Ms. Osborn is asking that Council to pass legislation that will approve her trying to renew the BANs. She doesn't believe this is the market to try to sell a long-term piece of debt. Mr. Donahue will sponsor the legislation.

#### **10-06 Utility Billing Credit Policy**

Ms. Osborn stated that there is a brief policy in our manual on how we handle water leaks, but it doesn't go into detail. She has laid out the procedure for handling water leaks and is requesting that it be adopted. This policy would say to homeowners that they have to help the Village prove that they have a leak, they used the water and where the water went. If it is determined that the water did not go down the sanitary system, a credit would be given for the amount over their average sewer use. If the leak is in the house and went down the sewer, they will be charged 125% of their average sewer rates. If they have multiple occurrences, it will have to be investigated before another credit will be given. Discussion ensued.

Dr. Bender moved to add this to the manual; seconded by Mr. Deeds.

**VOTE:       AYES:       Mr. Donahue, Dr. Bender, Mrs. Rush-Ekelberry, Mr. Deeds**

**NAYS:**

Motion Carried.

#### **10-07 Bed Tax Grants**

There is \$26,402 available and requests are in the amount of \$27,775. Some of the requests have come in from CW After Prom, A Kid Again, Friends for Life Animal Haven, Gender Road Business Alliance and the CW Area Chamber of Commerce. Discussion ensued regarding the specifics of the requests.

Dr. Bender moved to bring recommendations for CW After Prom (\$1000), A Kid Again (\$1000) and CW Area Chamber (\$2000) to full Council because they are time-sensitive; Mrs. Rush-Ekelberry seconded the motion.

**VOTE:       AYES:       Mr. Donahue, Dr. Bender, Mrs. Rush-Ekelberry, Mr. Deeds**

**NAYS:**

Motion Carried.

The remaining requests will be discussed at a later date.

### **Development Director's Report:**

The Fairfield Homes application is in and it's on the agenda for the Planning Commission for next Monday.

Housing starts are up significantly.

Andrew Dutton (zoning officer) and his wife had a baby on Saturday, April 3rd

**Finance Director's Report:**

Nothing further.

**Other Business:**

**Next Meeting will be May 3, 2010 at 5:45 PM**

Mr. Deeds moved to adjourn this meeting of the finance committee and was seconded by Dr. Bender.

**VOTE:           AYES:           Mr. Donahue, Dr. Bender, Mrs. Rush-Ekelberry, Mr. Deeds**

**NAYS:**

Motion Carried.

Meeting adjourned at 6:58pm.